MICHIGAN AFFORDABLE HOUSING COMMUNITY FIVE YEAR ACTION PLAN	
WORKGROUP NAME:	Preservation of Federally Assisted Housing
DATE:	September 12, 2005

WORKGROUP STRATEGIC ISSUES:

- Improve interagency cooperation on inventory and programs
- Identify and understand the financial goals of the owner
- Understand the complexity and appropriateness of programs and regulations
- Identify soft/saturated markets for rental
- Identify and review government funding priorities
- Review tax issues related to preservation
- Make recommendations for changes to the QAP
- Determine the length and level of preserved affordability
- Look at ways to insure quality of property and asset management
- Identify successful funding models